

FINANCIAL MANAGEMENT POLICY

It is the policy of the Bloomfield Township Public Library Board of Trustees, as elected stewards of this community's funds, that the library shall exercise prudent financial management. The library's investment, banking, and accounting procedures shall be governed by such resolutions as meet or exceed accounting standards and accepted audit recommendations.

Any changes to such resolutions shall be recommended by the Finance Committee in consultation with the Library Director and brought to the Board of Trustees for approval.

Approved: 7/17/07