

Adopted June 7, 2005

BLOOMFIELD TOWNSHIP PUBLIC LIBRARY

CONSTRUCTION FUND BUDGET

DESCRIPTION	Budget for Program Adopted 11/16/04	Paid to Date as of 4/30/05	Budget for Design Adopted 6/7/05
Construction	\$14,205,250	0	\$14,719,652
Architects & Engineers	\$2,114,015	\$390,874	\$2,121,465
Furnishings, Fixtures & Equipment	\$4,538,792	0	\$4,100,133
Owner Activities	\$921,199	\$339,476	\$1,046,141
Contingency	\$1,872,676	0	\$1,664,541
TOTAL	\$23,651,932	\$730,350	\$23,651,932

NOTE: The budget of \$23,651,932 includes interest earnings on the \$22,875,000 bond. The bond proposal was approved by Township voters August 2004 and sold November 2004. It is invested conservatively by Gregory Schwartz & Company following Bloomfield Township investment policy.

6/13/05 cam